



AGENDA

Wednesday, April 12, 2023: 9:00 AM

Town Council Budget Retreat

Southern Pines Fire Station #2

7831 NC Hwy 22, Carthage

1. CALL TO ORDER

2. TOWN MANAGER OPENING REMARKS

a. Announcement: Break for lunch at approx. Noon

We will seek a natural break in conversation/topic

b. Submittal of Draft Budget

draft budget document is available as part of the packet

3. ENTERPRISE FUND

a. General Rates Discussion

b. Revenues & Expenditures

c. System Development Fees

d. Capital Projects

4. GENERAL FUND

a. Review of Revenues

Opportunity to review information presented at most recent Work Session

b. Discussion Regarding Replaced Revenues (formerly ARPA)

Discussion regarding projects proposed to be charged against Replacement Revenues

c. Draft Expenditure Projections

d. Staff Compensation - Retirement, Major Medical, COLA/Market Adjustment, Pay for Performance

Overview of budget approach to retention and recruitment

e. Staffing - Review of New Position Requests

f. Capital Projects and Project Funds

Discussion of capital items and transfers in the draft Budget

g. FY 23-24 Bottom Line and Next Steps

Available Fund Balance discussion

h. Significant Expenditures on the horizon

A review of a draft CIP update and other significant expenditures in future years

i. Whitehall Master Plan

Discussion of projects contained in the Master Plan

5. COUNCIL DISCUSSION OF ADDITIONS/DELETIONS TO BUDGET

6. OTHER

a. Morganton Park MSD

MSD Tax Rate discussion

7. ADJOURNMENT